

**Adelaide
University
Union**

—

2018
Annual
Report

Adelaide University Union is constituted pursuant to the University of Adelaide Act.

ABN: 19 572 381 388

The principal place of business is:

Level 4 Union House
University of Adelaide, Victoria drive, Adelaide SA 5005

The Union's principal activity during the financial year was the provision of student services. No significant change in the nature of those activities has occurred during that period.

No matters or circumstances have arisen since the end of the financial year, other than those mentioned in the attached financial statements, which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years. The Union will continue to provide student services with attention to the effective allocation of scarce resources.

Since the end of the financial year, no member of the Board, or a firm of which the Board member is a member, or a body corporate in which the Board member or administrator has a substantial financial interest, has received or become entitled to receive a benefit, either directly or indirectly, from the union as a result of a contract between the Board member, firm or body corporate and the Union, as except as disclosed in notes to the financial statements.

The Union and the University of Adelaide entered into a two-year funding agreement commencing on 1st January 2019. Under the agreement, the University of Adelaide provides the funding to the Union to enable it to continue to provide specified services to students. The funding is based on a fixed percentage allocation of SSAF.

The financial report was authorised for issue by the Board of Directors on June 2019. The Adelaide University Union has the power to amend and reissue the final report.

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Introduction

Reflecting on the changes that happened in 2018, internally and externally of the Adelaide University Union (AUU), these changes have presented a set of unique challenges to the AUU board and management. A notable event in 2018 was the possible merger of the University of Adelaide and the University of South Australia, creating uncertainties to the future of the AUU. Another event was the university announcing that it had forged a partnership with Royal Croquet Club (RCC) to provide venues on campus during the 2019 Fringe Festival, which clashed with O'Week in terms of timing and space, presenting a great number of challenges for preparation and operation. However, I am glad to say that in the spirit of our 123-year history, the AUU met these challenges in a positive and pro-active manner, taking every single step to preserve the student experience and fulfilling our mission.

Over the year of 2018, the AUU continued to deliver services to support the diverse cohort of students at the University of Adelaide. Our services include Student Care, Clubs, Employment & Volunteering and Events. Whilst operating on a very limited budget, the AUU remains one of the highest density of the largest student organisations, supporting over 140+ clubs, catering to over 20,000+ club and AUU members. A review of the clubs grant system was undertaken and changes implemented to streamline the process and offer bigger grants to empower clubs to organise bigger and better events. The AUU Events Team actively pursued new and exciting events, targeting the diverse group of students, with a total of 86 events across five campuses delivered, approximately 34,000 students. Our Breakfast Club operated by Student Care continued to be very popular and will be expanded to four days a week in 2019. Through these services, the AUU ensures that student funds are returned to students to assist them through their university life.

These achievements are possible with a team of hard working AUU staff, focused on delivering good quality services. Our Executive Officer, Gary Sutherland, comes from a background of rich management experience, and has continued to create impact on the organisation. His great work has further improved the AUU's position. A notable improvement was the continual growth of AUU membership despite lower enrolment. This indicates the increase of relevance of the Union in student life.

This report will be detailing the important work of each department of these AUU over the course of 2018. With a new team of Board of Directors and our staff, I am hopeful that in the coming year, several reforms will be undertaken to meet the changing needs of our students. Better collaborations across the university community will be undertaken. I am also confident that the AUU will continue to play a major role in the student experience and campus culture whilst holding true to the established value of our cause.



Oscar Zi Shao Ong
President and Chair
Adelaide University Union



Above: O'Week 2018
Left: Union Members Lunch event in The Cloisters



Director's Report

Attendance by Board Directors at monthly Board Meetings in 2018

Board Director	Term Commenced	Term Ended	Meetings Attended	Leave of Absence	Absent
Oscar Zi Shao Ong	01 Dec 2017	Continuing	14	1	0
Siqi (Jeffrey) Yang	01 Dec 2017	Continuing	11	2	1
Hugh Sutton	01 Dec 2017	Continuing	11	2	1
Patrick Stewart	01 Dec 2017	Continuing	15	0	0
Tamsin Anspach	01 Dec 2017	Continuing	15	0	0
Stella Woo	01 Dec 2018	Continuing	1	1	0
Jing Soong Goh	01 Dec 2018	Continuing	1	1	0
Arabella Wauchope	01 Dec 2018	Continuing	2	0	0
XinWei Wang	01 Dec 2018	Continuing	0	0	2
Patrick Kennewell	01 Dec 2018	Continuing	2	0	0
Jennifer Li	01 Dec 2016	10 Apr 2017	4	0	0
Aidan Johnson	17 Apr 2017	30 Nov 2018	9	0	0
Olivia Savvas	01 Dec 2016	30 Nov 2018	7	6	1
Jack Crawford	01 Dec 2016	30 Nov 2018	10	2	2
Brodie Scott	01 Dec 2016	30 Nov 2018	10	1	3
Iacovos Digenis	01 Dec 2016	30 Nov 2018	14	0	0

Executive Officer's Report

Whilst 2018 was a very challenging year for the AUU in terms of gaining and managing respect from a range of stakeholders on campus, the AUU continued to reach increasing numbers of students across every aspect of our business, in keeping with our Vision.

Growth was measured in:

- AUU membership, up to 3598, an increase of 3%
- Record attendance at Campus events, with an estimated 34,000 attendees.

The AUU negotiated a new Funding Agreement in late 2018, based on a fixed percentage allocation of SSAF, and far fewer, meaningful and relevant KPIs. The new agreement only covers 2019 and 2020.

Commercially the AUU faced continual challenge throughout the year. Three (3) bids were prepared for the new UniBar operation, the first of which included a commitment to invest \$1M – unfortunately all 3 bids were rejected, which was disappointing. Foot traffic through the Hub fell yet again through ‘The General’ store, with a drop of more than 10% over calendar year 2017 – this impacted significantly on our ability to cover costs. Continued growth in sales of University of Adelaide merchandise kept Campus Retail Services (CRS) viable as a business.

Student Care continue to provide much needed support to an increasing number of students, with student contacts up by 15% over 2017 – this continues a worrying trend. Students on Humanitarian/Refugee visas remain a significant area of concern for our team.

The AUU continue to aspire to a permanent, modern facility in an active campus location – the Hub remains the preference, as agreed in the 2016 Union House Redevelopment plan. No progress was made in this regard during 2018.

The AUU continues to evolve with respect to its organisational structure, commercial aspirations and strategic intent. Thanks to a great student Board and dedicated staff for their commitment to achieving our Vision and Mission in 2018.



Gary Sutherland
Executive Officer

Clubs

In 2018, Clubs underwent a number of changes within its administration, moving from Marketing & Communications to the Employment & Volunteering portfolio. This enriched Clubs' priorities to focus on planning and the development of projects which would provide more efficient Club training and services, whilst promoting the emphasis on creating a dynamic student community and developing stronger relationships with clubs and the Union. Feedback from club leaders contributed to the project development of a standard handover procedure, basic club management training and the potential of a Returning Officer service. These projects were designed to reduce the general misunderstanding of how to conduct and perform presidential club handovers and Annual General Meetings, and are still ongoing projects.

A full calendar of events provided a steady flow of opportunities for face-to-face engagement with clubs at all campuses. This included O'Week, Clubsland, O'Day (Roseworthy and Waite), Meet and Greet as well as collaborative events with clubs and the Union, such as The Scribble Archive and Hackathon events. 2018 was the second year of the Clubs' welcome and end-of-year events for club executives, which generated a high level of student interest since its introduction last year. The end-of-year event for club executives proved to be the most popular and most successful event of the year for Clubs, achieving full attendance capacity.

Changes introduced last year to the function and activities of the Clubs Committee remained, with the committee continuing to meet fortnightly rather than monthly during term. The majority of student representatives displayed an active interest and participated in club activities and meetings, despite concerns expressed about committee member attendance, as a few meetings were unable to go ahead due to lack of quorum. The committee made changes to the AUU Committee Rules policy to ensure elected Club representatives commit to and fulfil their duties. Discussions also continued about how to better connect and utilise student representatives within the Clubs area and supporting staff.

The introduction of a casual staff member for part of the year, greatly impacted the efficiency and productivity of club services, with Clubs achieving a more consistent face-to-face engagement throughout each week, and also facilitated fostering relationships with key stakeholders – including student leaders, University staff, and clubs themselves. The number of expressions of interest to start a club steadily increased with 40 applications received and 17 new clubs granted provisional registration. Clubs also welcomed back some inactive clubs that renewed their engagement with the Union, particularly Roseworthy clubs.

Building on the results of last year, the grants program continued to receive even higher engagement than years previous, mostly due to the increased SSAF funding to the grant budget mid-year. The budget increased to \$100,000 allowing clubs greater opportunity to produce innovative and more collaborative club events. The number of individual grant applications received also increased to 288 applications, compared with 231 in 2017 and is likely to grow even further in 2019.

At times, the increased engagement from students with clubs and the Union have presented challenges. Since taking over control of Clubs from the Clubs Association in 2013, it was revealed last year that many processes and policies governing the Clubs area were no longer suitable or relevant and require continued additional support to adapt to these changes. The rise in assessing and evaluating grant applications, the frequency of Clubs Committee meetings, an increased need for face-to-face contact, participation in University initiatives such as Respect.Now.Always, as well as renewed engagement from clubs on all campuses, creates a significantly high workload. In order to ensure that the needs of the clubs community are best met, a strategic plan will be developed during 2019.

Right: Competition entry box at Clubsland event
Below: Clubs stalls at O'Week 2018

The distribution of clubs across the different categories breakdown is as follows:

Club Type	Number of Clubs
Activities & Hobbies	37
Cultural & Languages	18
Faculty	41
Faith & Religion	8
Issue-Based & Political	20
Roseworthy	9
Skills & Professional Development	5
Waite	3
Grand Total	141

- 141 registered clubs, down from 146 due to clearing out of inactive clubs.
- The Clubs Committee approved \$96,364.02 of grants to clubs out of \$100,000. The remainder of which was used to replace damaged and old club equipment for hire.



Employment Services

Employment and Volunteer Services continued to provide a comprehensive service for students looking to find casual and part-time employment, or experience through volunteering and training opportunities. The service provides a valuable conduit through which to connect highly desirable tertiary students directly with organisations and employers looking for high quality candidates.

The core services continue to be:

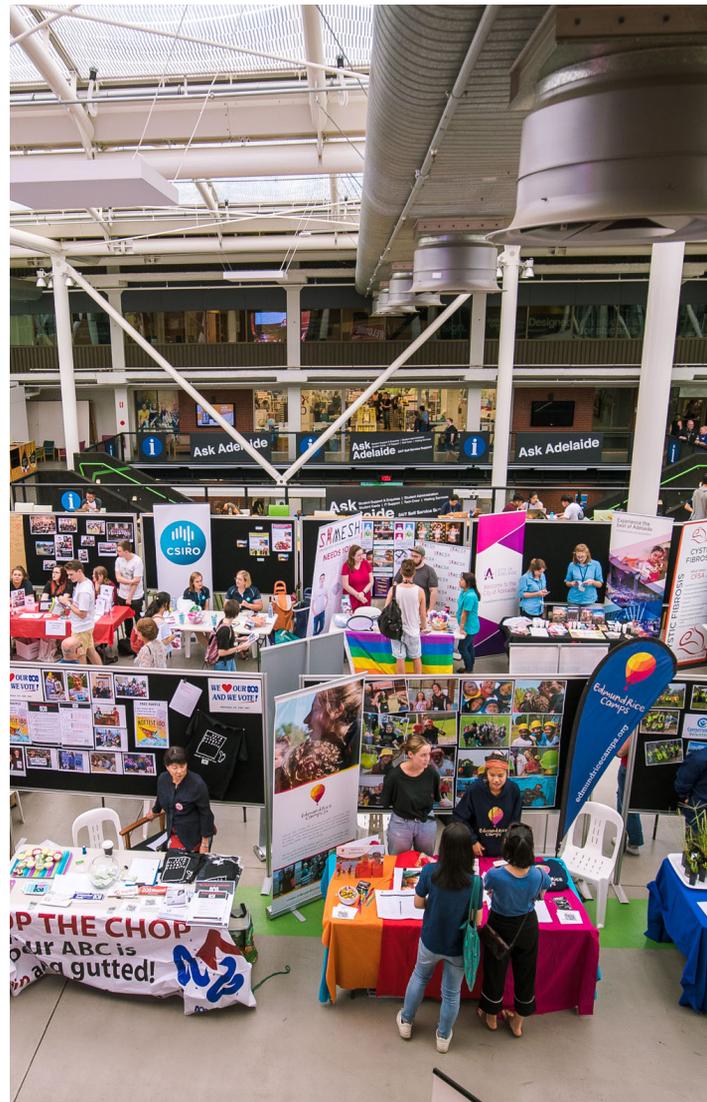
- Casual job search assistance
- Short courses for upskilling
- Volunteering opportunities
- Volunteer rewards program for on-campus activities.

Approximately 250 students were placed into casual employment with over 85% of advertised vacancies filled. Many of these casual jobs provide students with relevant work experience that will assist them in promoting their transferable skills in future career roles.

Volunteering opportunities continued to grow in 2018 with 150 students regularly volunteering for AUU and University programs, while hundreds more took up numerous positions with external organisations.

Highlights for the year included:

- Delivery of the Volunteering Expo with 29 not-for-profit organisations participating (up from 17 in 2017).
- Community and Volunteering Day run in Hub Central and showcasing 20 external organisations offering community impact volunteering opportunities to thousands of students.



Above: Volunteers assist at O'Week Welcome Lunch
Left: Students enter competition at the Volunterraing Expo
Right: Community & Volunteering Day event

Student Care

Independent advice, support and advocacy is the core business of Student Care. We have structured our services to be responsive, and reflect our commitment to encourage access, transition and retention of student enrolment, along with student success especially for students in recognised equity groups.

Service delivery

In 2018, Student Care continued to provide Breakfast Club, emergency food hampers & recycled computers; financial assistance in excess of 300 times through the student loans and grants schemes; recommended student subsidised housing; and continued to provide both reliable and relevant information and referrals for both internal support and external community services.

At a systemic level, Student Care has contributed to the discussion and development of a University specific Sexual Assault and Sexual Harassment policy. This has evolved from the role Student Care has had as a designated support service within the University's Safer Campus Community strategy.

Additionally Student Care was involved with the University in reviewing relevant student facing policy as required e.g. Academic Progress by Coursework Students Policy, Modified Assessment for Coursework Policy.

Outreach Services

Student Care staff participated or had membership in the following committees/working groups:

- Indigenous Student Services, Recruitment, Retention Outreach Committee (ISRROC)
- Refugee and Humanitarian Visa Scholarship students
- Student Engagement, Communities of Practice group
- Student Loans Committee (Adelaide University)
- Student Diversity and Equity discussion
- Sexual Assault & Sexual Harassment policy Working Group.

Student Care partnerships

Student Care continued its partnerships with the Central Community Legal Service and the Australian Tax Office's, Tax Help program to respectively provide free Legal advice to students in academic term and assistance to students in preparing their tax returns.

A snapshot of Student Care's activity in 2018 follows:

- Student Care had 8299 student contacts in 2018
In excess of 8,000 of these contacts related to the provision of support – be this of an advocacy, welfare or financial nature
- In excess of 10% of contacts related to student grievances
- Almost 1 in 5 student contacts related to a financial matter (Centrelink, Student Loan, grant application, or pressing financial need)
- Over 260 students were supported with Academic Progress issues
- In excess of 110 students accessed Legal advice and/or Tax Help
- Postgraduate students: 23% students, Undergraduate students 77%
- International students: 21% , domestic students 79%
- In excess of a total of 300 grants or loans were administered to students
- Over 10,000 free breakfasts were provided to students through Breakfast Club.

Grants and Scholarships and Loans

In 2018, Education and Welfare Officers interviewed, assessed and made recommendations on over 240 grant applications, be this for an Equal Access, AR Riddles, WDDT, Critical Need Grant or for the McConnochie Scholarship.

Demand for financial support increased for students across all degree levels. The Equal Access Grant nearly doubled in uptake, while applications for the Walter and Dorothy Duncan Trust and the Critical Need Grant were both higher than the previous year.

The demand for student loans also increased in 2018, notably, emergency loans increased by a third which reflects the increasingly difficult financial circumstances students are facing. Targeted support was provided to those students from a humanitarian visa background.

Student Satisfaction Survey

In 2018, students were invited to complete an online Student Satisfaction Survey. Overall the feedback was excellent (not less than 85% student satisfaction in all criteria and up to 100% in relation to the staff friendliness and professionalism criteria).

We look forward to being able to continue to deliver a relevant and responsive service throughout 2019, one which students can meaningfully engage with to achieve best outcomes for their health, welfare and academic success

Below: Student Care stall at O'Week



Union Offices

North Terrace Office

The Union office assists student needs on campus, offering the services of binding and laminating machines, referrals for various campus services, selling lockers and Memberships, offering brochures and student magazines and acting as a focal point for the Union to interact with students. Core student course needs such as lab coats, dental coats and safety glasses are also available at our office locations.

The Union office continues to offer a wide range of “officially branded” merchandise products including clothing, gifts and memorabilia. The merchandise range continues to expand and be innovative and keep on trend with student tastes and fashion trends. The Union and the General Store continue to promote brand awareness for the University in order to achieve increased sales of convenience and official University branded merchandise, and all profits generated are reinvested back into student services on campus.

Waite Office

The Union maintains a student focused space in the Hub at the Waite Campus which includes a comfortable break away space with lounge chairs and board games, a pool and table tennis tables. This space features regular activations with rotating activities such as retro arcade games in place for students to enjoy.

Several student events were held throughout the 2018 year with the introduction of a monthly “Social Club” for Waite Campus students and staff a key feature of this program. The free Student Care Breakfasts were also well attended at Waite Campus.

Roseworthy Office

The Union office at Roseworthy offers specific University Course needs for all courses on campus, including coveralls, stethoscopes and all other relevant medical supplies. Students can also order their student placement clothing directly from our office.

The Union office assists students’ needs on campus, offering the services of binding, laminating and printing. To overcome a geographical barrier the Roseworthy office also stocks basic food and essentials for residential and non-residential students. This office is a resourceful link between students and the Union, providing students with referrals and information for various campus and Union services.

The Union Administrator works closely with student clubs on campus assisting with enquiries and supplying clubs with a variety of equipment for their events. In 2018 a large outdoor cinema was purchased and can be loaned out to Roseworthy Clubs for movie / gaming nights.

Free monthly giveaways continued in 2018 for AUU members.

Growth in Union membership numbers at Roseworthy remained stable as did the number of events seeing strong student attendance. Visits from Student Care staff to the campus for regular breakfast events, appointments and welfare functions continued in 2018.

Engaging with staff and students at Roseworthy is an important part of this Union office to ensure students life on campus is a supportive, informative and positive journey.



Above: Student attending O'Week activities in The Cloisters
 Right: AUU stall in Hub Central



Student Representation

The Student Representative Council (SRC) is the peak representative body for students at the University of Adelaide, providing a democratic and transparent forum for which students' interests and affairs can be governed in an effective manner.

In 2018, the SRC engaged in a broad range of campaigns, including:

- Campaigning around the Federal Budget and its implications for Higher Education and young Australians.
- Successfully lobbying South Australian members of the Federal Crossbench as part of the National Union of Students 'Bury the Bill' Campaign to amend and improve the Higher Education Support Legislation Amendment (Student Loan Sustainability) Bill 2018 (HESLA).
- Engaging with other South Australian student organisations in the 'Books not Bombs' campaign, which challenged university ties with weapons manufacturers.
- Campaigning around the issues of university sexual assault and harassment, demanding genuine and substantial action from Universities, and the introduction of a national sexual violence task force.

The SRC also made several submissions on behalf of students at the University of Adelaide, including the Senate Inquiry into the HESLA Bill 2018, which was quoted by the Senate final report at the conclusion of the inquiry. The SRC provided further submissions into the University review of Student Experience of Learning and Teaching (SELT) Policy and the proposed implementation of trimesters.

The SRC further hosted several events on campus for University of Adelaide students, including:

- The George Duncan Memorial
- Blue Stockings Week Activities
- Stress Less (Semesters 1 & 2)
- SRC Cultural Fair
- Student National Day of Action Against Sexual Violence (NUS).

Many of these events were run in collaboration with the AUU Events Team, resulting in strong attendance and well-coordinated activities.

Elections were held for AUU Board, Student Media, NUS Delegates and SRC roles in early September. The SRC resolved to affiliate to the National Union of Students, and student representatives participated in NUS' education conference and Annual General Meeting.



Top: SRC Lazy Breakfast event
Above: SRC members
conducting a student survey
Right: SRC representatives
cooking breakfast

Marketing

Marketing Services

Revision of the AUU's membership strategy, of the AUU's was a focus throughout 2018. Providing greater reward for members through Union service offerings formed a key part of this review and was complemented by a refresh of promotional materials and campaigns. The culmination of this review was the development of an ambitious membership project designed to significantly increase membership growth over the next five years. This project is ongoing and will draw on resources from across the AUU to meet its objectives.

Highlights for the year included:

- Introduction of an O-Pass benefits program for O-Week
- Significant growth in O-Week sponsor revenue and stakeholder engagement
- Launch of 'Member Appreciation Week' in week 2
- Development and launch of an interactive kiosk at Waite
- Development of a suite of promotional videos for online and social media use
- Establishing an improved social media presence for Clubs
- Delivery and promotion of the Student-Led Teaching Awards
- Undertaking the all-student survey.

Membership

Membership sales increased in 2018 to finish the year at 3598, compared with 3492 from the previous year. The 2018 figure also includes a 45% increase in the number of 3 year memberships sold, providing a positive impact on revenue and continuing sustained membership growth through the 'rollover' of multi-year members. Other highlights for the year included the introduction of an O-Pass during O-Week which led to a noticeable rise in event engagement, as well as 'Member Appreciation Week' which served as a secondary membership drive after O-Week.

A membership renewal strategy was developed and launched for the first time in October 2018, which led to an increase in sales during a time of year that traditionally sees sales plateau.

Communications

Communications continued to be a high priority and area of focus for the Union, and a commitment to continual channel management saw sustained growth in all areas. The way students communicate constantly changes, so thorough research and reporting was undertaken in 2018 to ensure the Union continues to reach and grow our audiences and further refine our content and engagement strategies.

After passing combined 12,000 'likes' in late 2018, AUU social media channels remain one of the largest University of Adelaide communities online, while the newsletter subscriber list continues to grow, with over 20,000 emails, and an open rate of nearly 50%.



Above: Selling a membership to a student at the Union Stall at O'Week 2018

Below Left: Student purchasing O-Pass wrist band

Right: AUU staff providing information at an event stall



Events

Orientation 2018

Attendance at O'Week was at an all-time high with noticeable increase in student engagement on Monday with an estimated 3000 students attending the Barr Smith and Math Lawn precinct during the lunch period. For the first time, the Monday of O'Week featured a welcome from the Vice Chancellor addressing all new students from the main stage. The Garden Bar space was a new event initiative held in the lower level of Union House. This activation saw a high level of engagement and was activated all week with daily events and Union Member offerings.

The Orientation program of events included:

- O'Week- Stall holders, clubs, mainstage and roving entertainment (3 day festival)
- Mega Comedy Jam
- Movie Night
- Community and Volunteering Day
- Dis-Orientation Party
- The Village- Comedy Night
- Ice Cream Social
- Lazy Breakfast
- Strangers Things Party presented by Student Media.

Clubs

O'Week 2018 saw an increase in the amount of clubs represented and stalls available. A total of 92 individual clubs had a presence at the event which was a 6% increase on 2017 and saw involvement from 65% of overall clubs. Second day stall spaces were made available to interested clubs and a total of 111 stall spaces were filled across the 3 days. Clubs such as the Swing Dancing Club, the Society for Creative Anachronism and the Martial Arts Association we invited to showcase their activities on the main stage. The Arts Association assisted with the delivery of small group craft workshops in the event space to further engage with students. The Union worked cohesively with AU Sport in the Maths Lawns area to build and improve the

'Clubsland' area, activating the central lawn space with activities such as interactive painting walls, mini-golf, table tennis and rock climbing walls.

Events

2018 saw the delivery of 86 events across the five university campuses servicing approximately 34,000 students. This events program saw the delivery of fortnightly Bingo events, campus band competitions, art exhibitions, live music focused events, health focused/study support events, volunteer expos and regular UniBar activations.

The Union's Fri-Yay Member's Lunch event series captured high attendance with a total of 3,820 lunches served to Union Members at fortnightly events, an average of 350 serves per event. The Union's arts and cultural events program provided opportunity for students at the University of Adelaide to enter the campus Band Competition to compete against other campus bands to take home first place. Artistic students had the opportunity to showcase their talent and represent the University on a state and national level through the Scribble Archive event that was also an official exhibition of the South Australian Living Artists (SALA) festival. This event was delivered in collaboration with the Adelaide University Drawing Club.

Event collaborations across the University community increased with new partnerships formed with stakeholders such as Student Life, The Barr Smith Library and various new student Clubs. Activations at AHMS and Nexus 10 were increased to expand the Union's presence and offerings to students at these campuses.

Club community focused events such as the Meet and Greet event series, Presidents Welcome Drinks and President's Dinner and Awards Night saw a large increase in engagement. The Clubs Presidents Dinner and Awards Night saw a 25% increase in attendance with the event selling out. The Events Team continued to support the Clubs community with event support, consultation and assistance for Club run events of all size off and on campus.





Left: Students attend Welcome to Country at O'Week 2018
Middle: Reading Room Unplugged
Bottom: Outdoor Cinema event

Stress Less Campaigns

The Union partnered with SRC and various clubs to expand the Stress Less event offerings to all five University of Adelaide campuses in both semesters. For the first time, this event series was delivered to students at the Adelaide Health and Medical Sciences campus (AHMS) in partnership with the Adelaide Medical Students Society and at Nexus 10 campus in conjunction with the Adelaide Business Students Society. North Terrace events were delivered in conjunction with the SRC and opportunities were available for various clubs to facilitate activities and giveaways.

The Reading Room Unplugged

In collaboration with the Barr Smith Library, the Reading Room Unplugged saw the activation of the Barr Smith Library's historical Reading Room. The event incorporated student musicians past and present who attended the Elder Conservatorium to program a night of talented musicians in the space. This event formed new relationships with both library and Elder Conservatorium staff and expanded the Union's opportunities for student musicians on campus.



Campus Cup

This E-sports competition was run in collaboration with the University of Adelaide's League of Legends Club and featured an online League of Legend competition. The event saw 9 teams registered with 4 teams competing in person at the semi-final held in Scott Theatre in September. This event allowed for online engagement and saw high attendance both with in-person spectators and online viewers.



Student Media

The Union publishes the student-run magazine, On Dit, and Student Radio which is the longest-running Student Radio program in Australia.

On Dit

The 2018 elected On Dit editors were Neur Deng, Connie Tran, Hayley Mohacsy and Ethan Penglase, part way through their terms Connie and Hayley stepped down from their roles and were replaced by Anzelle de Kock and Aiden Bedford. In total eleven hardcopy editions were published as well as numerous online articles and social media posts.

Editions included Elle Dit (the women's edition), Hearsay (the creative writing edition), Sexual Dit, Queer Dit and Diversi Dit. Queer Dit was autonomously guest-edited by Darcy Mounkley, Holly Nicholls, Olivia De Zilva and Terry Hughes. Elle Dit was guest edited by Caitlin Ellen-Moore, Hilary D'Angelo, Imogen Hindson and Samantha Bedford, and Diversi Dit was guest edited by Dianna Aloung Bol and Kynesha Temple Varcoe.

On Dit covered numerous important stories that directly affected students and offered timely coverage via online channels. Topics covered included stories on new Vice Chancellor, closure of the Unibar, the announcement of the Royal Croquet Club operating on campus, challenges to the AUU election results and the stepping down of the AUU President.

Although a challenging year at times, the quality and quantity of content produced by the editorial team was excellent.

Student Radio

Student Radio continued to move towards more digital content in 2018, with further diversification into podcasting and video content. Michael Migali, Yidan Hu, Mitchell Salt and Timothy Whiffen were the four Directors that oversaw the creation of five hours of unique radio content every Wednesday from 6pm – 11pm.

A range of new content programs were introduced including a dedicated Chinese language program, a movie review program along with contemporary music, politics and general student life programming plus much more.

Highlights for the year included:

- An exclusive interview with the new Vice Chancellor Peter Rathjen during O'Week 2018
- Receiving funds to purchase new digital production equipment
- Co-hosting a Student Media party with On Dit
- Collaboration on the development and production of promotional videos with the AUU.

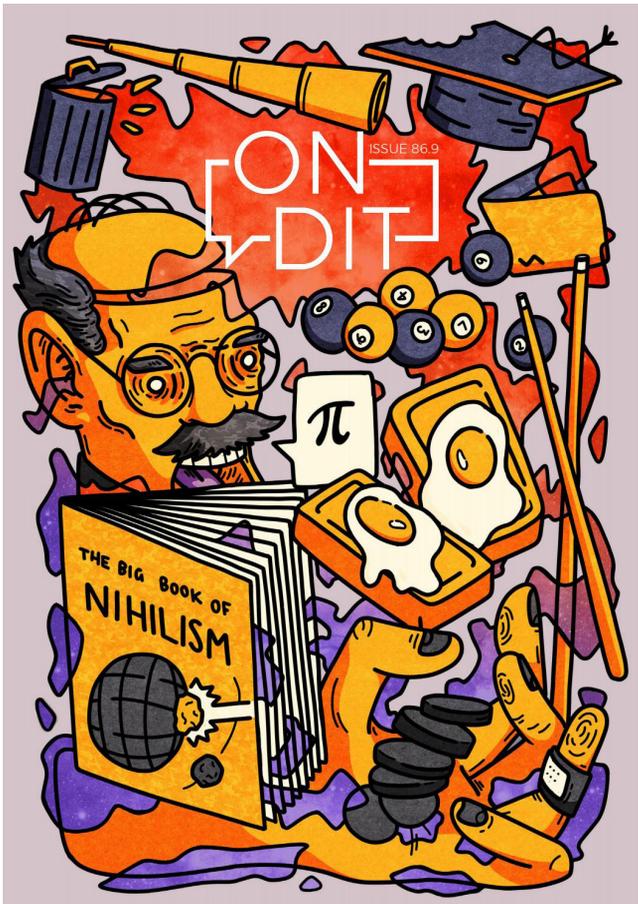
Providing more opportunities for students to become involved in content production by increasing Student Radios reach on digital platforms.



Right: Student Radio interviewing students at O'Week

Below Left: On Dit magazine cover artwork

Below Right: Student Media stall at O'Week



ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

**Financial Report For The Year Ended
31 December 2018**

Adelaide University Union

ABN: 19 572 381 388

Financial Report For The Year Ended 31 December 2018

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ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 \$	2017 \$
Sales revenue	2	2,774,959	2,576,047
Other income	2	191,792	241,327
Employee benefits expense		(1,376,718)	(1,289,288)
Depreciation and amortisation expense		(54,747)	(39,272)
Occupancy		(50,909)	(45,767)
Grant expenses		(854,460)	(776,212)
Professional fees and consulting		(40,093)	(39,525)
Student services, activities and events		(389,032)	(337,552)
Printing, postage and stationery		(74,709)	(93,850)
Other expenses		(190,440)	(177,911)
Profit (loss) for the year		<u>(64,357)</u>	<u>17,997</u>
Other comprehensive income:			
Total other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>(64,357)</u>	<u>17,997</u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	189,049	644,533
Trade and other receivables	4	657,783	778,297
Other current assets	5	9,675	-
TOTAL CURRENT ASSETS		<u>856,507</u>	<u>1,422,830</u>
NON-CURRENT ASSETS			
Financial assets	6	400,003	400,003
Property, plant and equipment	7	396,352	427,312
TOTAL NON-CURRENT ASSETS		<u>796,355</u>	<u>827,315</u>
TOTAL ASSETS		<u>1,652,862</u>	<u>2,250,145</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	174,211	137,519
Other financial liabilities	9	18,062	664,558
Provisions	10	129,785	86,693
TOTAL CURRENT LIABILITIES		<u>322,058</u>	<u>888,770</u>
NON-CURRENT LIABILITIES			
Provisions	10	33,786	-
TOTAL NON-CURRENT LIABILITIES		<u>33,786</u>	<u>-</u>
TOTAL LIABILITIES		<u>355,844</u>	<u>888,770</u>
NET ASSETS		<u>1,297,018</u>	<u>1,361,375</u>
EQUITY			
Retained earnings		1,297,018	1,361,375
TOTAL EQUITY		<u>1,297,018</u>	<u>1,361,375</u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER
2018

Note	Retained Earnings (accumulated losses)	Total
	\$	\$
Balance at 1 January 2017	1,343,378	1,343,378
Comprehensive income		
Profit (loss) for the year	17,997	17,997
Total comprehensive income for the year attributable to members of the entity	17,997	17,997
Balance at 31 December 2017	1,361,375	1,361,375
Balance at 1 January 2018	1,361,375	1,361,375
Comprehensive income		
Profit (loss) for the year	(64,357)	(64,357)
Total comprehensive income for the year attributable to members of the entity	(64,357)	(64,357)
Balance at 31 December 2018	1,297,018	1,297,018

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,506,904	3,010,910
Payments to suppliers and employees		(3,130,392)	(2,851,498)
Interest received		60,931	44,503
Other income		130,861	303,864
Net cash provided by/(used in) operating activities	12(a)	<u>(431,696)</u>	<u>507,779</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	10,909
Purchase of property, plant and equipment		(23,788)	(91,065)
Loan payments made to related parties		-	(570,870)
Loan repayments received from related parties		-	-
Net cash provided by/(used in) investing activities		<u>(23,788)</u>	<u>(651,026)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	-
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(455,484)	(143,247)
Cash and cash equivalents at beginning of financial year		644,533	787,780
Cash and cash equivalents at end of financial year	3	<u>189,049</u>	<u>644,533</u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

In the director's opinion, the entity is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012.

These financial statements have been prepared in accordance with recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Income Tax

Adelaide University Union is exempt from income tax.

(b) Property, Plant and Equipment

All property, plant and equipment are initially carried at cost and are depreciated over their useful lives to the company.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Lease hold Improvements	3 -10 years
Plant and Equipment	3 -7 years

(c) Investment in Subsidiaries

Investment in subsidiaries are valued at cost.

(d) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(e) Intangible Assets Other than Goodwill

Software

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 2.5 years.

(f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

(g) Other Liabilities

Other liabilities comprise income in advance and/or unexpended grants. The entity receives grant monies to fund for specific projects irrespective of the period of time required to complete those projects. It is the policy of the entity to treat grant monies as unexpected grants in the statement of financial position where the entity is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

(h) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Revenue and Other Income

Revenue is recognised when it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Other revenue is recognised when it is received or when the right to receive payment is established.

Interest revenue is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

(j) Trade and Other Receivables

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any provision for impairment.

(k) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the company retrospectively applies an accounting policy, makes a retrospective restatement of items in the financial statements or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

(n) New and Amended Accounting Policies Adopted by the Company

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The company does not anticipate early adoption of any of the above Australian Accounting Standards.

Initial application of AASB 9 Financial Instruments

There were no financial assets/liabilities which the association had previously designated as at fair value through profit or loss under AASB 139 Financial Instruments: Recognition and Measurement that were subject to reclassification/elected reclassification upon the application of AASB 9. There were no financial assets/liabilities which the association has elected to designate as at fair value through profit or loss at the date of initial application of AASB 9.

The association applied AASB 9 (as revised in July 2014) and the related consequential amendments to other AASBs. New requirements were introduced for the classification and measurement of financial assets and financial liabilities, as well as for impairment and general hedge accounting.

The application of AASB 9 has had no impact on the classification and measurement of the Company's financial assets and financial liabilities.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Impairment

As per AASB 9, an expected credit loss model is applied, not an incurred credit loss model as per the previous standard applicable (AASB 139). To reflect changes in credit risk, this expected credit loss model requires the association to account for expected credit losses since initial recognition. AASB 9 also determines that a loss allowance for expected credit loss be recognised on debt investments subsequently measured at amortised cost or at fair value through other comprehensive income, lease receivables, contract assets, loan commitments and financial guarantee contracts as the impairment provision would apply to them.

If the credit risk on a financial instrument did not show significant change since initial recognition, an expected credit loss amount equal to 12-month expected credit loss are used. However, a loss allowance is recognised at an amount equal to the lifetime expected credit loss if the credit risk on that financial instrument has increased significantly since initial recognition, or if the instrument is an acquired credit-impaired financial asset.

A simple approach is followed in relation to trade receivables as the loss allowance is measured at lifetime expected credit loss. The company reviewed and assessed the existing financial assets on 1 January 2018 and concluded that no additional credit loss allowance was required as 1 January 2018.

(o) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgments and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Key estimates

(i) *Estimation of useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(ii) *Provision for impairment of receivables*

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtors financial position.

(iii) *Impairment of non-financial assets other than goodwill and other indefinite life intangible assets*

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the other particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(iv) *Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 2 Revenue and Other Income

	Note	2018 \$	2017 \$
Sales revenue:			
— Adelaide University Funding		2,332,006	2,161,710
— Membership fees		90,773	85,591
— Vending machine commissions		201,660	193,456
— Advertising and sponsorship		150,520	135,290
		<u>2,774,959</u>	<u>2,576,047</u>
Other income:			
— Interest received		60,931	44,503
— Other revenue		130,861	199,823
— Gain / (Loss) on disposal of property, plant and equipment		-	(2,999)
		<u>191,792</u>	<u>241,327</u>

ADELAIDE UNIVERSITY UNION
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Note 3 Cash and Cash Equivalents

	Note	2018 \$	2017 \$
CURRENT			
Cash on Hand		10,090	3,750
Undeposited Funds		20,758	242
Bank SA - Business Cheque Account		56,899	640,539
Bank SA - Online Saver Account		1,302	2
Term Deposit		100,000	-
		<u>189,049</u>	<u>644,533</u>

Note 4 Trade and Other Receivables

CURRENT			
Trade receivables		77,686	175,206
Other debtors		9,019	3,620
Accrued income		208	28,601
Loan Campus Service Holdings - 2017		570,870	570,870
Total current trade and other receivables		<u>657,783</u>	<u>778,297</u>

Note 5 Other Assets

CURRENT			
Prepayments		<u>9,675</u>	<u>-</u>

Note 6 Financial Assets

NON-CURRENT			
Investment in subsidiary at cost		400,003	400,003
Campus Service Holdings		2,340,000	2,340,000
Impairment of loan - Campus Service Holdings		<u>(2,340,000)</u>	<u>(2,340,000)</u>
		<u>400,003</u>	<u>400,003</u>

Note 7 Property, Plant and Equipment

LAND AND BUILDINGS			
— Property Improvements		372,353	372,353
— Less Accumulated depreciation		<u>(121,175)</u>	<u>(102,570)</u>
Total land and buildings		<u>251,178</u>	<u>269,783</u>
PLANT AND EQUIPMENT			
Motor Vehicles		28,508	28,509
Less Accumulated depreciation		<u>(4,306)</u>	<u>(742)</u>
		<u>24,202</u>	<u>27,767</u>
Office furniture and equipment		264,058	240,539
Less Accumulated depreciation		<u>(160,809)</u>	<u>(139,777)</u>
		<u>103,249</u>	<u>100,762</u>
General office furniture and equipment		10,274	10,005
Less Accumulated depreciation		<u>(10,274)</u>	<u>(10,005)</u>
		<u>-</u>	<u>-</u>
Software Development Pool		29,000	29,000
Less Accumulated depreciation		<u>(11,277)</u>	<u>-</u>
		<u>17,723</u>	<u>29,000</u>
Total plant and equipment		<u>145,174</u>	<u>157,529</u>
Total property, plant and equipment		<u>396,352</u>	<u>427,312</u>

ADELAIDE UNIVERSITY UNION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Property Improvements \$	Plant and equipment \$	Motor vehicles \$	Office furniture and equipment \$	Total \$
Balance at 1 January 2017	288,388	5,000	16,525	79,515	389,428
Additions		24,000	28,509	38,556	91,065
Disposals - written down value			(13,909)		(13,909)
Depreciation expense	(18,605)		(3,358)	(17,309)	(39,272)
Carrying amount at 31 December 2017	269,783	29,000	27,767	100,762	427,312
Additions				23,788	23,788
Depreciation expense	(18,605)	(11,277)	(3,564)	(21,302)	(54,748)
Carrying amount at 31 December 2018	251,178	17,723	24,203	103,248	396,352

Note 8 Trade and Other Payables

	Note	2018 \$	2017 \$
CURRENT			
Unsecured liabilities			
Trade payables		98,151	82,094
Sundry payables and accrued expenses		28,805	2,181
Other payables (net amount of GST payable)		29,481	29,915
VISA Cards		8,806	10,482
Goods and services		8,968	12,847
		<u>174,211</u>	<u>137,519</u>

Note 9 Other Liabilities

CURRENT			
Accrued charges		5,687	9,843
Funding in advance		12,375	78,800
Grants in advance		-	575,915
		<u>18,062</u>	<u>664,558</u>

Note 10 Provisions

CURRENT			
Employee Benefits			
Opening balance at 1 January		67,171	51,766
Additional provisions raised during year		39,805	15,405
Balance at 31 December		<u>106,976</u>	<u>67,171</u>
Payroll accruals		22,809	19,522
Total current provisions		<u>129,785</u>	<u>86,693</u>
NON-CURRENT			
Employee Benefits			
Opening balance at 1 January		-	-
Additional provisions raised during year		33,786	-
Balance at 31 December		<u>33,786</u>	<u>-</u>
Total non-current provisions		<u>33,786</u>	<u>-</u>

Provision for Employee Benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience the Company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Note 11 Contingent Liabilities and Contingent Assets

Contingent Liabilities

The entity had no contingent liabilities as at 31 December 2018 and 31 December 2017.

Note 12 Cash Flow Information

	Note	2018 \$	2017 \$
(a) Reconciliation of cash flows from operating activities			
with profit after income tax			
Net profit		(64,357)	17,997
Non-cash flows in profit			
— depreciation		54,747	39,272
Changes in assets and liabilities:			
— (increase)/decrease in trade and term debtors		97,519	(93,567)
— (increase)/decrease in other debtors		(5,399)	(22,244)
— (increase)/decrease in prepaid expenses		(9,675)	17,967
— increase/(decrease) in trade and other creditors		42,247	(78,551)
— increase/(decrease) in credit cards		(1,676)	4,049
— increase/(decrease) in Goods and Services Tax		(3,879)	1,610
— increase/(decrease) in Employee Provisions		76,878	21,125
— increase/(decrease) in Accrued Charges		28,393	(57,593)
— increase/(decrease) in Income in Advance		(646,496)	654,715
Net cash provided by operating activities		<u>(431,698)</u>	<u>507,779</u>

Note 13 Events After the Reporting Period

No matter or circumstance has arisen since 31 December 2018 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
DIRECTORS' DECLARATION

The directors declare that in the directors' opinion:

1. there are reasonable grounds to believe that the entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Director:

王 榕 时
Oscar Ong

Dated this

17 day of June 2019

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADELAIDE UNIVERSITY UNION

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Adelaide University Union (the registered entity), which comprises the statement of financial position as at 31 December 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of Adelaide University Union, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 31 December 2018 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.



BDO Audit (SA) Pty Ltd



Andrew Tickle
Director

Adelaide, 28 June 2019

**DECLARATION OF INDEPENDENCE
BY ANDREW TICKLE
TO THE DIRECTORS OF ADELAIDE UNIVERSITY UNION**

As lead auditor of Adelaide University Union for the year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Tickle
Director

BDO Audit (SA) Pty Ltd

Adelaide, 28 June 2019

